

# Antipodes Global Shares (Quoted Managed Fund)



**Global diversification**  
Access to 30+ global companies via a single trade

**Proven track record**  
Strategy has delivered 15.0% p.a. since inception<sup>3</sup>

**Value-focused investment approach**  
Capital preservation focus

- The Antipodes Global Shares (Quoted Managed Fund) is an exchange traded managed fund listed on the ASX (ticker: **AGX1**), otherwise known as an active ETF.
- AGX1 is a simple and convenient way for investors to gain exposure to an actively managed, diversified portfolio of global equities.

## 1. Global investment opportunities with a single trade

AGX1 provides access to an actively managed portfolio of attractively valued companies listed on global share markets via a single trade. There is no minimum investment and you can trade AGX1 units on the ASX like a normal share.

AGX1 typically invests in a select number of attractively valued companies listed on global share markets (usually a minimum of 30 holdings) offering investors diversification and differentiated exposure to the benchmark.

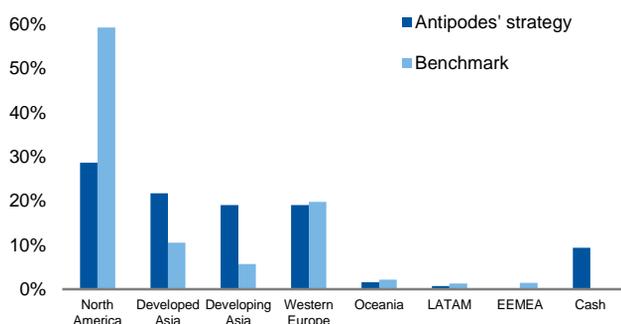
## 2. Proven track record through similar strategy since 2015

AGX1 uses the same highly-rated investment strategy as used for the Antipodes Global Fund - Long, which returned 57.4% (15.0% p.a.) since its inception on 1 July 2015, outperforming the MSCI All Country World Net Index in AUD by 17.1% (4.0% p.a.)<sup>3</sup>.

Its investment objective is to outperform the MSCI All Country World Net Index in AUD ('Benchmark') over the investment cycle (typically 3-5 years).

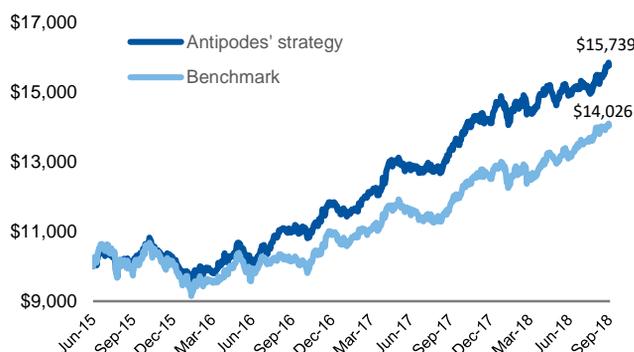
<sup>3</sup> As at 30 September 2018. All returns are net of fees and in AUD terms.

**Differentiated regional exposure<sup>1</sup>**



<sup>1</sup> Regional exposure of the Strategy vs. the Benchmark as at 30 September 2018. Exposures use iShares MSCI ACWI ETF in AUD as Benchmark proxy

**Performance of investment Strategy<sup>2</sup>**



<sup>2</sup> Growth of \$10,000 invested in the Strategy since inception on 1 July 2015 to 30 September 2018

For more information please visit [www.antipodespartners.com](http://www.antipodespartners.com)  
email [invest@antipodespartners.com](mailto:invest@antipodespartners.com) or call 1300 010 311

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### 3. Pragmatic value-focused investment approach

Antipodes offers a fundamental, pragmatic value-focused investment approach and seeks to take advantage of the market's tendency for irrational extrapolation, identify investments that offer a high margin of safety and build high conviction portfolios with a capital preservation focus.

Antipodes aspires to grow client wealth over the long-term by generating absolute returns in excess of the benchmark, at below market levels of risk.

### About Antipodes Partners

Antipodes is an award-winning global asset manager offering a fundamental, value-focused investment approach founded in 2015 by Jacob Mitchell, formerly Deputy Chief Investment Officer of Platinum Asset Management, together with a number of former colleagues and like-minded value investors.

Antipodes is majority owned by its 22 person investment team and its performance culture is underpinned by sensible incentives, a focused offering and the outsourcing of non-investment functions to minority partner Pinnacle Investment Management Limited to maximise its focus on investing.

### Key facts about AGX1

<b>Fund</b>	Antipodes Global Shares (Quoted Managed Fund)
<b>ASX ticker</b>	AGX1
<b>Inception date</b>	5 November 2018
<b>Responsible Entity</b>	Pinnacle Fund Services Limited
<b>Investment manager</b>	Antipodes Partners Limited
<b>Strategy</b>	Consistent with Antipodes Global Fund - Long
<b>Benchmark</b>	MSCI All Country World Net Index in AUD
<b>Management fee</b>	1.10% p.a.
<b>Performance fee</b>	15% of net return in excess of benchmark, net of the management fee
<b>Distribution</b>	Annual, as at 30 June
<b>Unit registry</b>	Automic Pty Ltd
<b>Market making agent</b>	Deutsche Bank AG



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